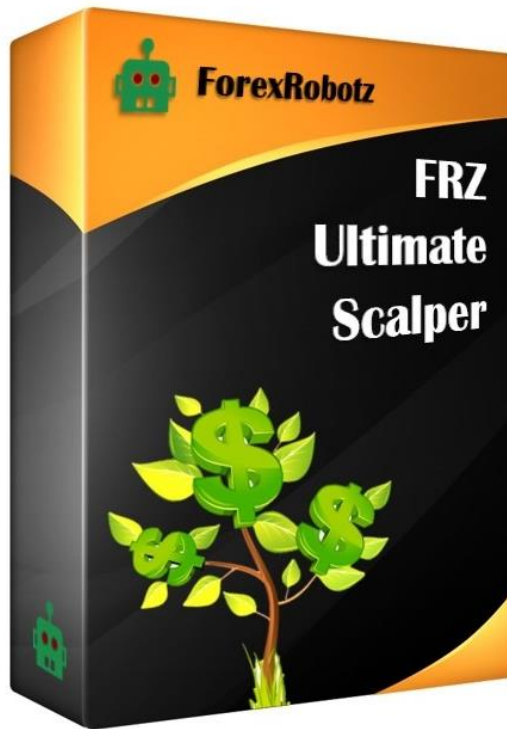


FRZ Ultimate Scalper



Developed By:





FRZ Ultimate Scalper

FRZ Ultimate Scalper is an advanced EA robot designed to work on M5 charts on MT4. It uses a proprietary smart averaging system with an optional lot maximizing feature and a drawdown recovery algorithm. It also includes a choppy market filter and volatility filter that can effectively recognize the unsuitable market conditions for the EA to operate.

Specifications

Product name	FRZ Ultimate Scalper
Platform Supported	MT4
Time frames supported	M5
Supported currency pairs	EA works on any currency pair. But following are recommended: EURUSD, GBPUSD, USDJPY, USDCHF & AUDUSD
Recommended broker	EA works with any forex broker. ECN or Raw Spread account is highly recommended to gain the full EA potential. However, we can recommend <u>ICMarkets</u> . You can get <u>30% lifetime discount</u> on spreads and commissions if you use our IB code "23649" in ICMarkets new registrations or transferring existing accounts.
Recommended min. deposit	Minimum \$500 (\$1000 recommended). Cent accounts can also be used.
Recommended lot sizing	0.01 lot size for each \$1000 of the deposit per pair (Conservative mode – recommended) 0.01 lot size for each \$500 of the deposit per pair (Standard mode)



	0.02 lot size for each \$500 of the deposit per pair (Aggressive mode)E.g. If you have only \$500, then you can use only one pair (EURUSD recommended) with 0.01 lot.
Back testing	Back-testing is possible but it might not produce accurate results without special preparations as news and some of logics might not work properly in back-testing. Forward testing is recommended with a demo.
Current version	9.5

We recommend that you withdraw the profit whenever balance reaches 25% return on capital invested at least until you fully recover your initial deposit.

How to Install

1. Go to MT4>Options>Expert Advisors and tick "Allow automated trading"
2. Copy and EA to the MT4 Expert folder
3. Restart/refresh your MT4
4. Load the EA to the charts you want
5. Change the lot size and other parameter if necessary



EA Settings:

Expert - FRZ Ultimate Scalper

About Common Inputs

Variable		Value
Lot size	1	0.01
Lot maximizer	2	1.15
Take profit (points)	3	30.0
Virtual stop loss (points)	4	20.0
Maximum concurrent trades	5	30
Use an equity based stop loss	6	false
Max allowed equity loss %	7	20.0
Trading start time (in broker time - hr)	8	1
Trading pause time (in broker time- hr)	9	23
Allow trading on Friday	10	true
Friday trading stop time (in broker time- hr)	11	20
Filter too volatile markets	12	true
Enable emergency exits	13	true
Enable excessive spread filter	14	true

Load Save

OK Cancel Reset

Setting Explanations:

1. Lot Size => Here you can set the lot size.

- 0.01 lot size for each \$1000 of the deposit per pair (Conservative mode – recommended).
- 0.01 lot size for each \$500 of the deposit per pair (Standard mode)
- 0.02 lot size for each \$500 of the deposit per pair (Aggressive mode)E.g. If you have only \$500, then you can use only one pair (EURUSD recommended) with 0.01 lot.

2. Lot Maximizer => You may integrate a mild lot maximizing method to improve the efficiency of the averaging system. You can set this as 1 to stop lot maximizing.

3. Take Profit => You can set the TP in pips here. TP is virtual and the EA may adjust the TP as necessary considering the averaging system.

4. Virtual Stop Loss => You can set the SL in pips here. Stop loss is virtual and the EA will sometimes use an averaging system to optimize the entry price.

5. Maximum concurrent trades => You can set the maximum simultaneous trades.

6. Use an equity based stop loss => You can enable or disable equity based stop loss.



- 7. Max allowed equity loss % => This is the max allowed equity loss for the account.
- 8. – 9. Trading start/end time => Here you can set EA start and stop time.
- 10. Allow trading on Friday => Enable or disable Friday trading.
- 11. Friday trading stop time => You can set a different EA stop time for Friday.
- 12. Filter too volatile markets => You can enable or disable volatile market filter.
- 13. Enable emergency exits => You can enable or disable emergency exits.
- 14. Enable excessive spread filter => You can filter high spread times if you enable this.

Disclaimer:

This software is provided as-is without any express or implied warranties. You can use this software at your own risk. The past performance of any trading system is not necessarily indicative of future results. Full terms and conditions are given here:

<https://www.forexrobotz.com/terms-and-conditions/>

Offers & Recommendations

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Get 30% Lifetime Discount from ICMarkets for ForexRobotz Clients!

We recommend ICMarkets as a broker. You may use our Introducing Broker (IB) code 23649 in registering new accounts or transferring existing accounts to receive a lifetime discount from ICMarkets.com immediately.

For Raw Spread accounts, the normal commission rate is \$7 per lot but if you are with our IB, you are charged only \$5.5 per lot forever (You save \$1.5 per lot forever).

For Standard Accounts, you get a 0.3 pips discount on normal spread forever.

If you are already with ICMarkets, simply ask ICMarkets to transfer the account under our IB. You can send an email to them or contact them via live chat to request the same. You will get the discount immediately. In transferring, please request ICMarkets to transfer the whole profile under our IB so that you will get the discount for any account you create in the future under your profile.



There is no catch here. Your spreads and other terms remain the same. You can get out of our IB anytime by informing ICMarkets.

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Recommend VPS Service

We recommend following the VPS service provider which is affordable and reliable. 2GB RAM VPS is recommended for this robot.

<https://www.forexrobotz.com/recommends/vps/>

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Recommended Forex Simulator

We recommend SoftFX to simulate forex trading on MT4.

<https://www.forexrobotz.com/recommends/forex-simulator/>